

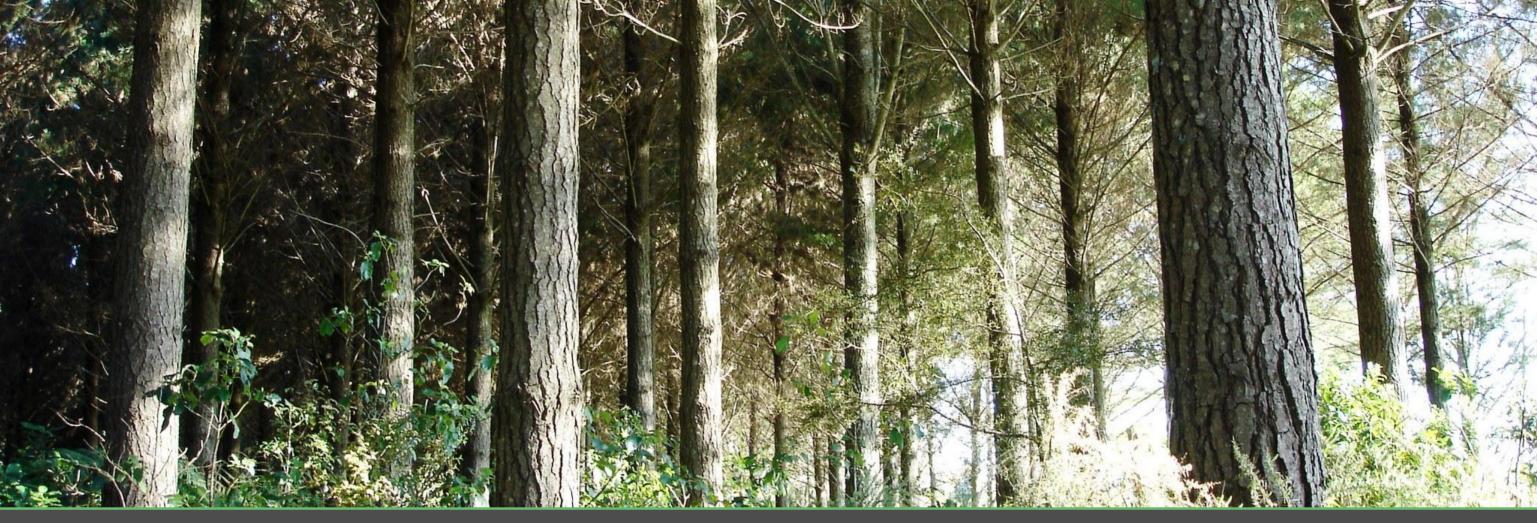
GREENHEART GROUP: IN PICTURES

New Zealand & Suriname 2011 & 2012









1. NEW ZEALAND: RADIATA PINE PLANTATIONS



Radiata Pine

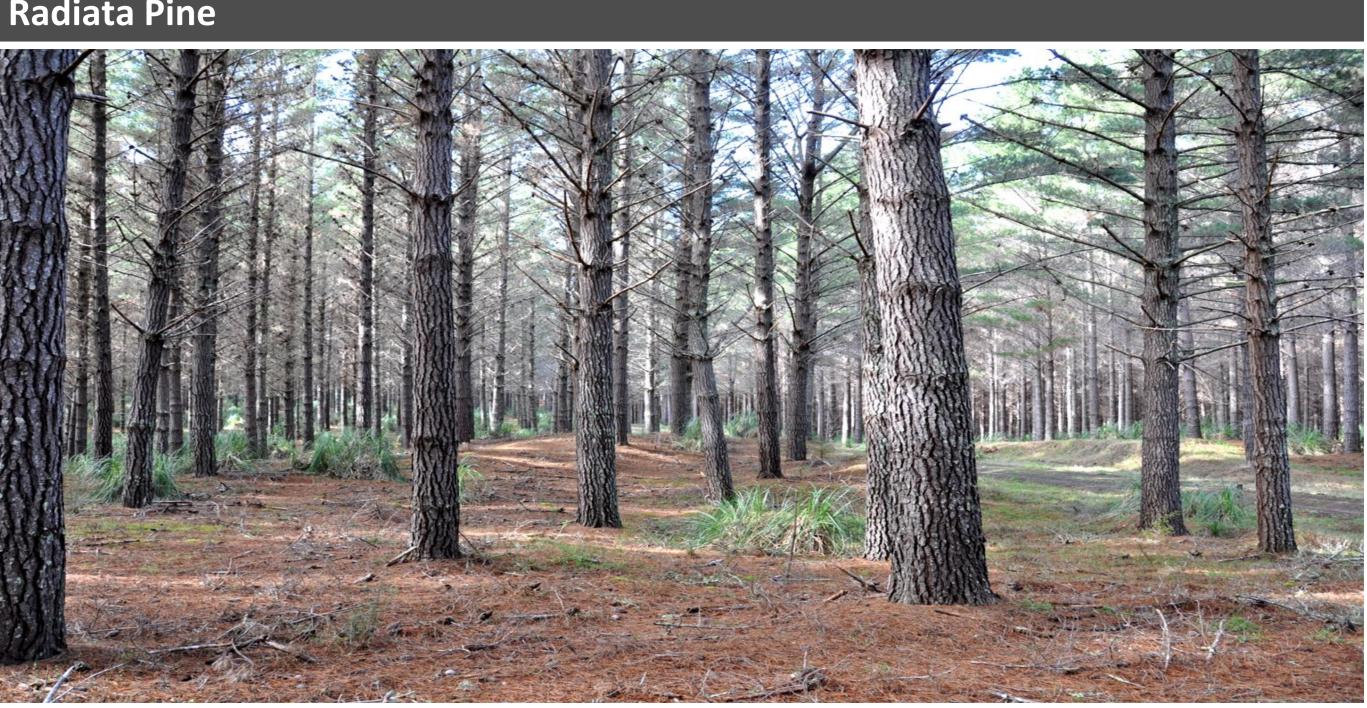


Photo: Radiata Pine, a popular softwood species used predominantly in construction



Mangakahia Forest

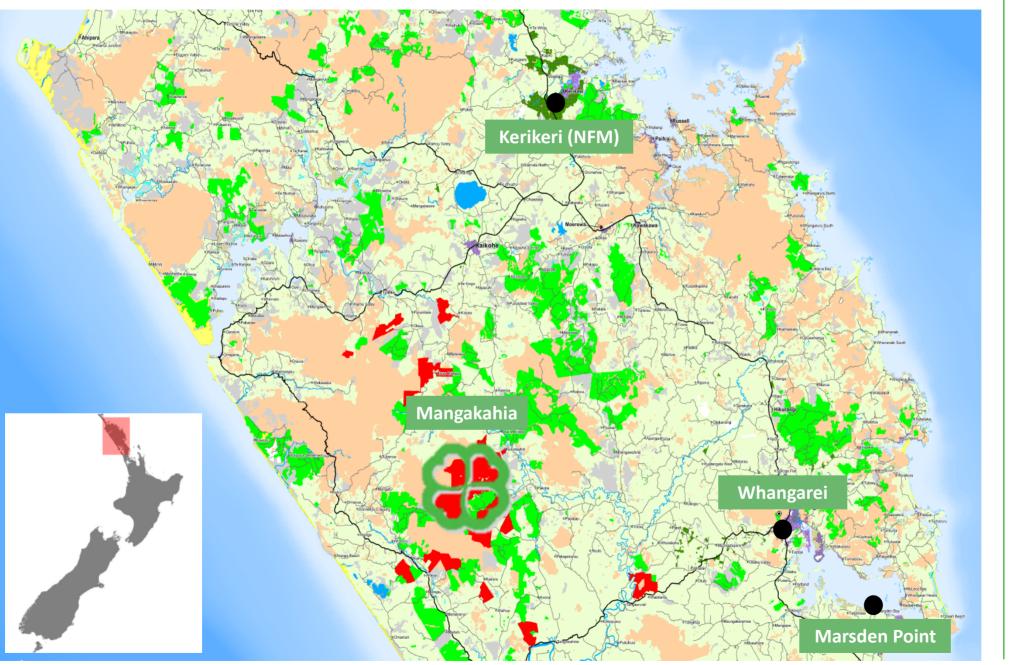


Photo: Map of Mangakahia Forest Plantation

Mature forest

Trees average age 25-30 years

Northland region

Ideal climate for softwood growth

Excellent transportation to nearby shipping port



Mangakahia Operations



Photo: Harvesting in Mangakahia – logs are harvested and pulled up via cable and then stored at the landing site



Mangakahia Operations

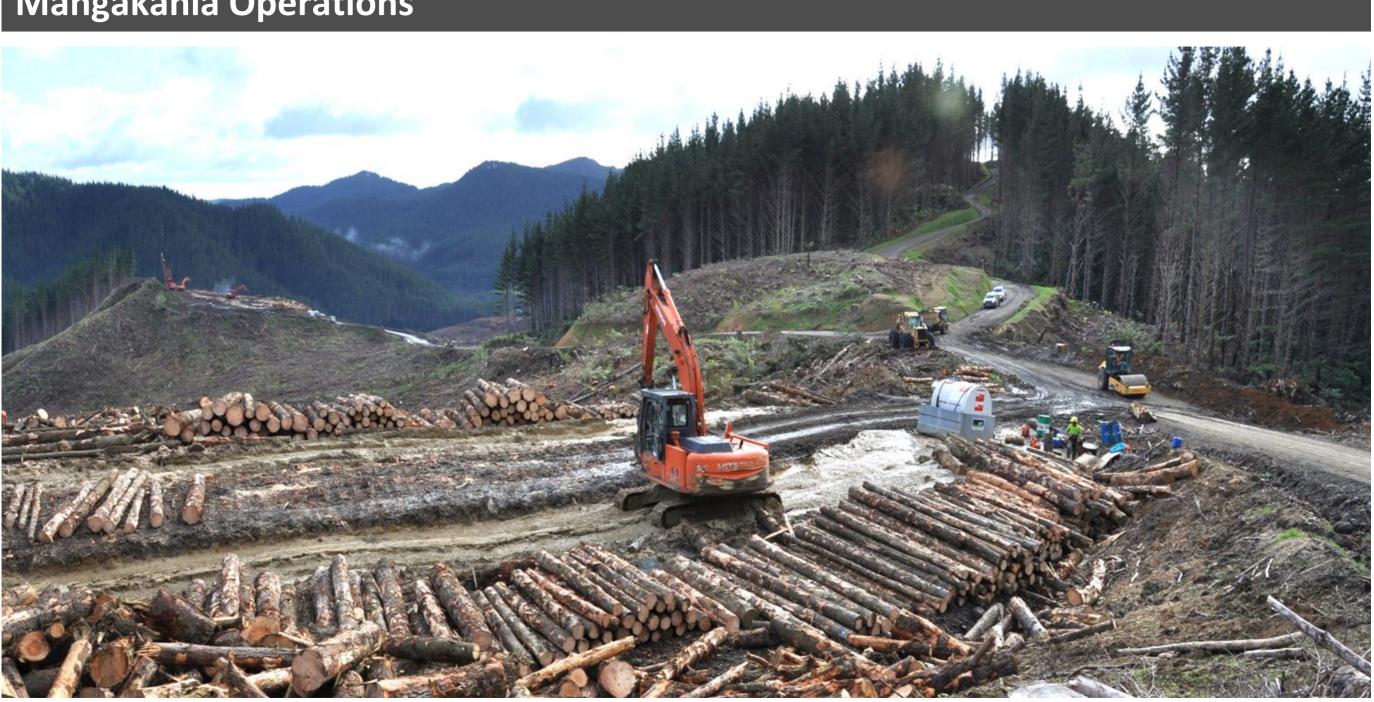


Photo: *Log landing site*



Logs Transport



Photo: Logs are transported by road to port





Storage, Inventory & Allocation



Photo: Greenheart logs stored for allocation. Approximately 70% are exported to China



Log Scaling & Loading

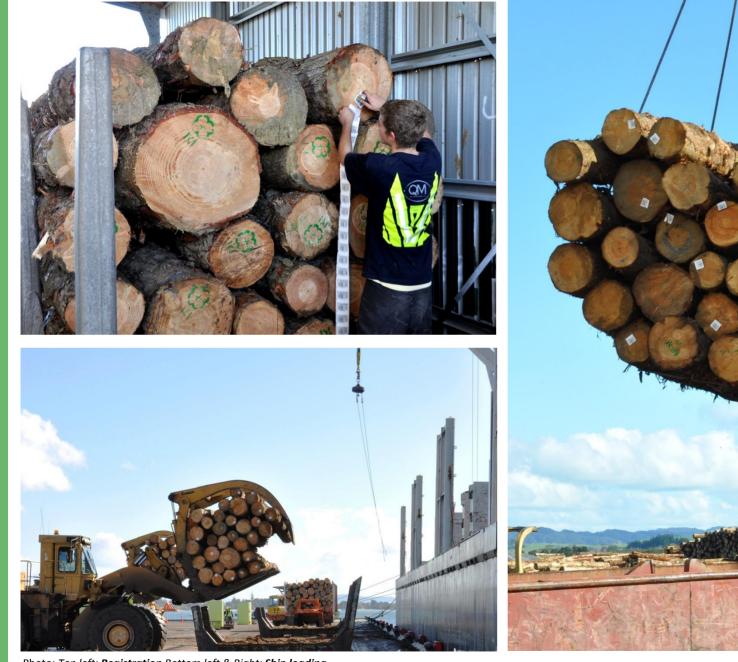


Photo: Top left: Registration Bottom left & Right: Ship loading

Marsden Point, the largest port in the Northland region is ideally suited for log exports

New Zealand expects to export over 7 million m³ of radiata pine to China in 2011



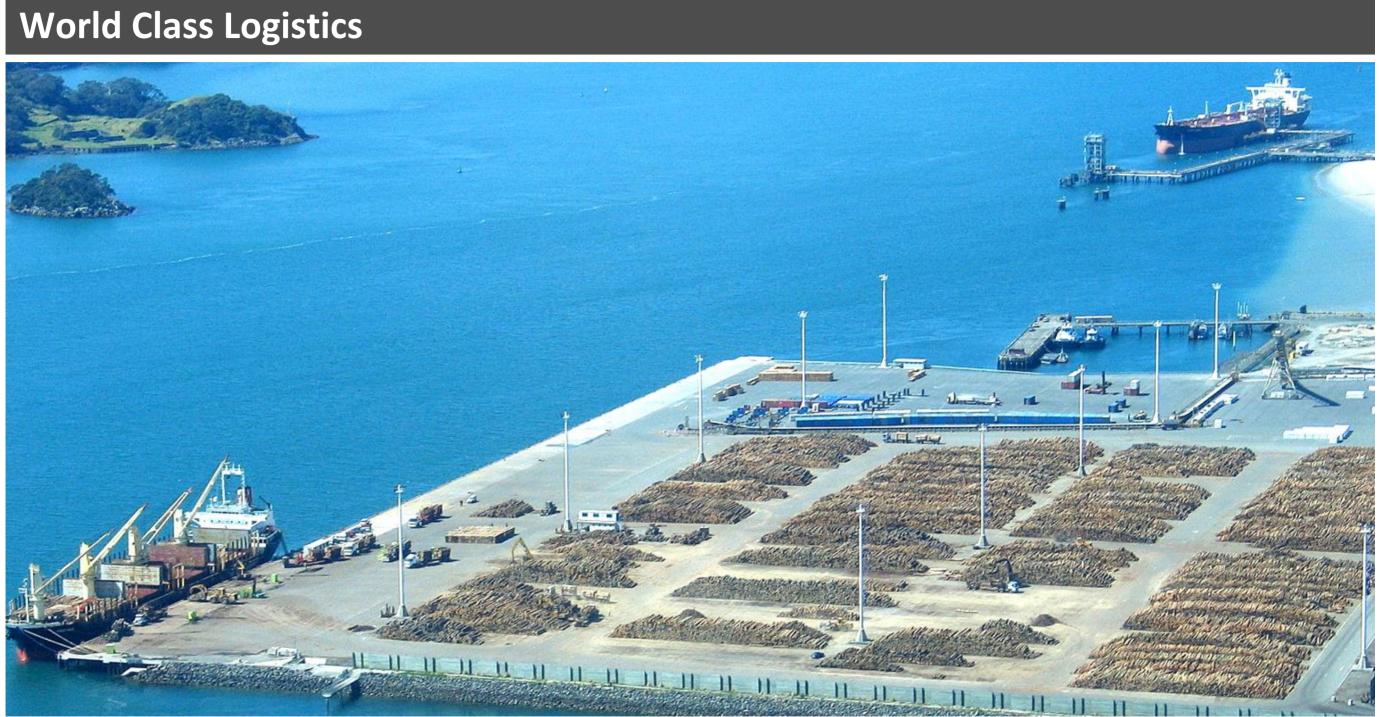


Photo: Aerial view of Marsden Point, largest port in Northern Region of New Zealand, capable of storing up to 150,000 m³ at any time



Ship Loading in Marsden Point

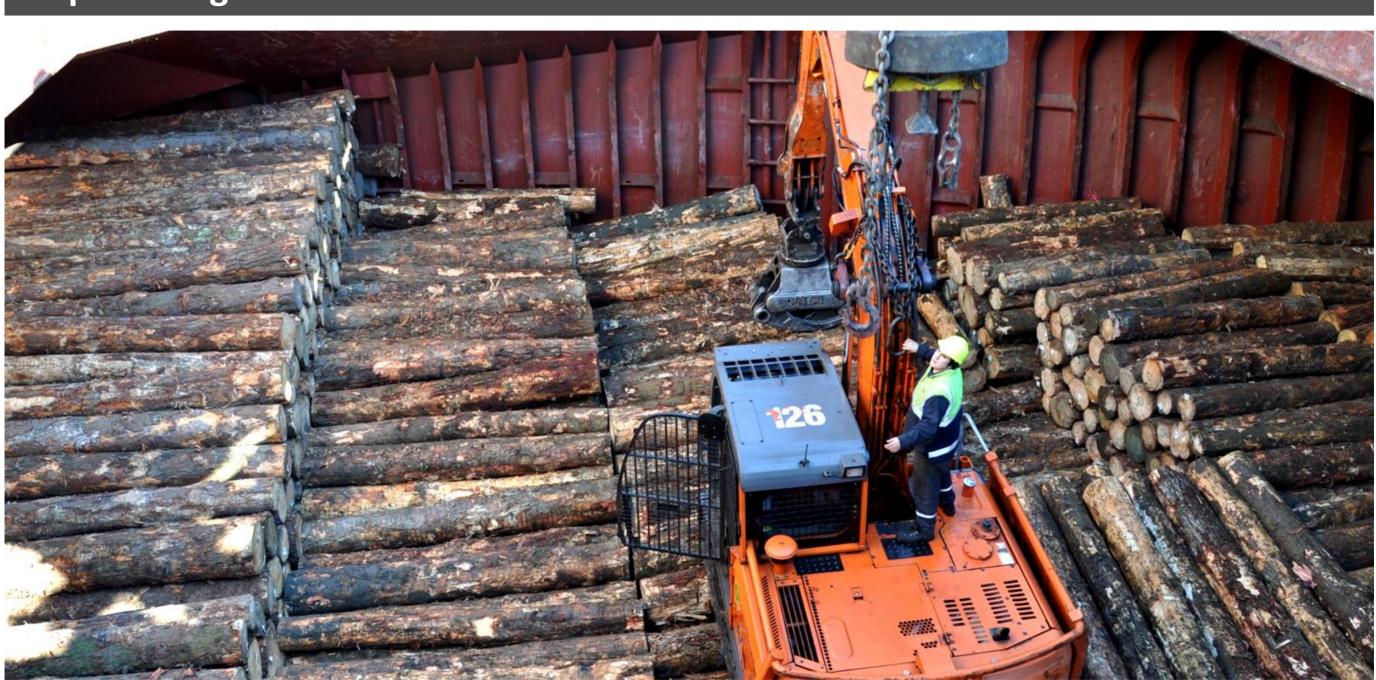


Photo: *Loading onto Ships*



30,000 Ton Log Export Vessel



Photo: Special log ships are used to carry large volumes of timber



Softwood Uses

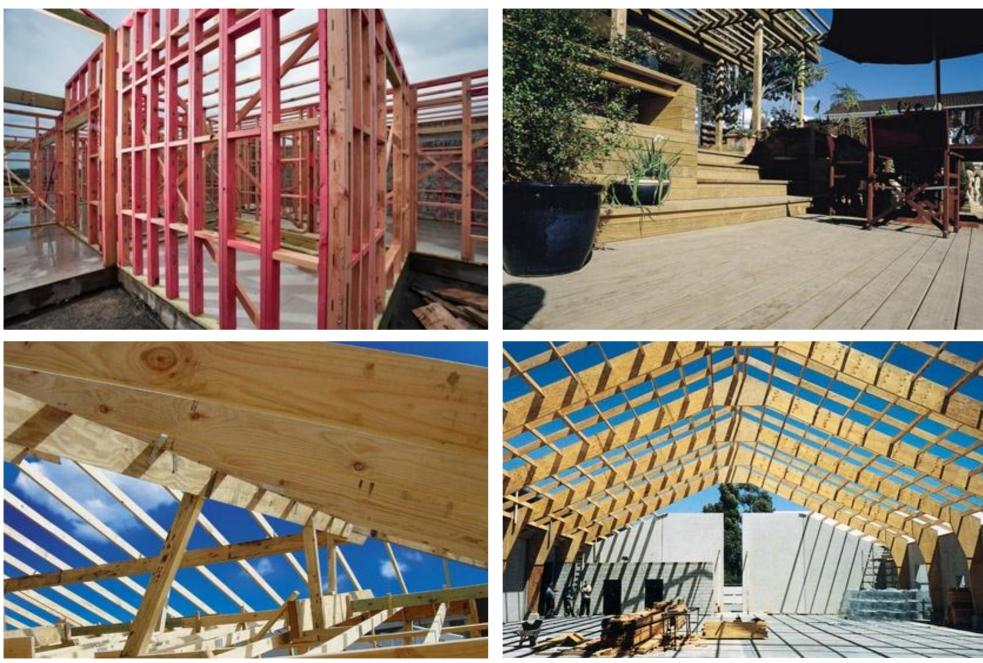


Photo: Top Left: Framing Timber Top Right: Fencing Bottom Left/Right: Roofing Source: www.chhproducts.co.nz

Softwood timber is ideal for construction, framing and roofing



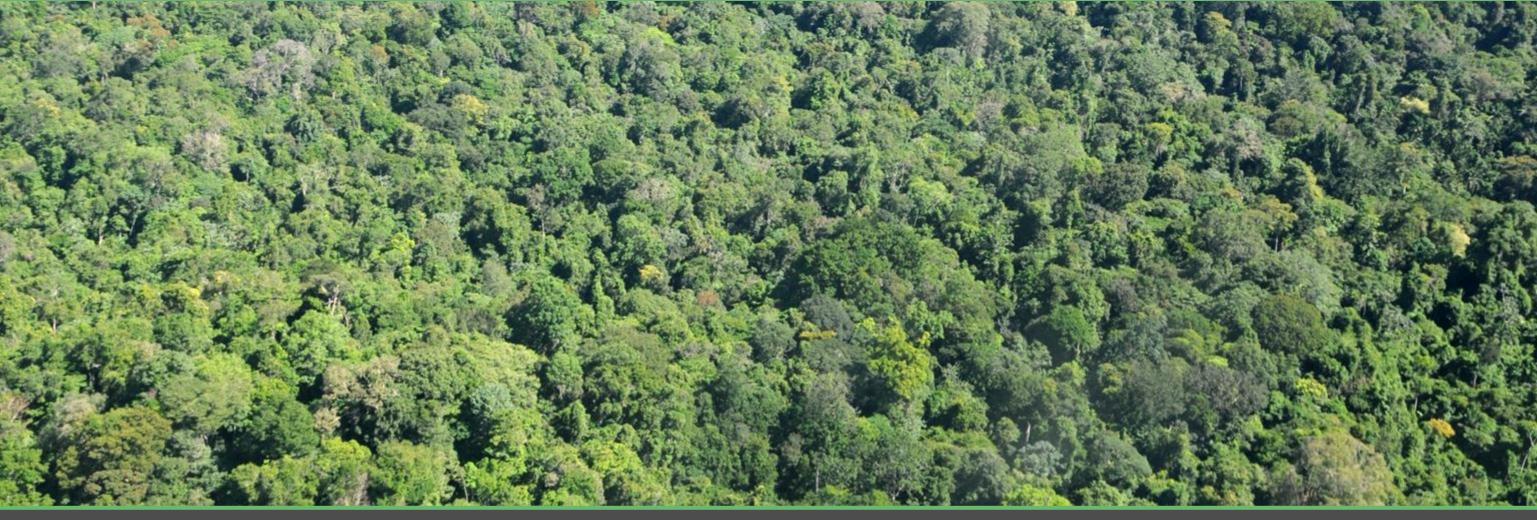
Domestic Sawmill and Woodchip pile



Photo: Marasumi Woodchip Pile

Logs are also sold to domestic woodchip and pulp mills





2. SURINAME: TROPICAL HARDWOOD CONCESSIONS





Suriname



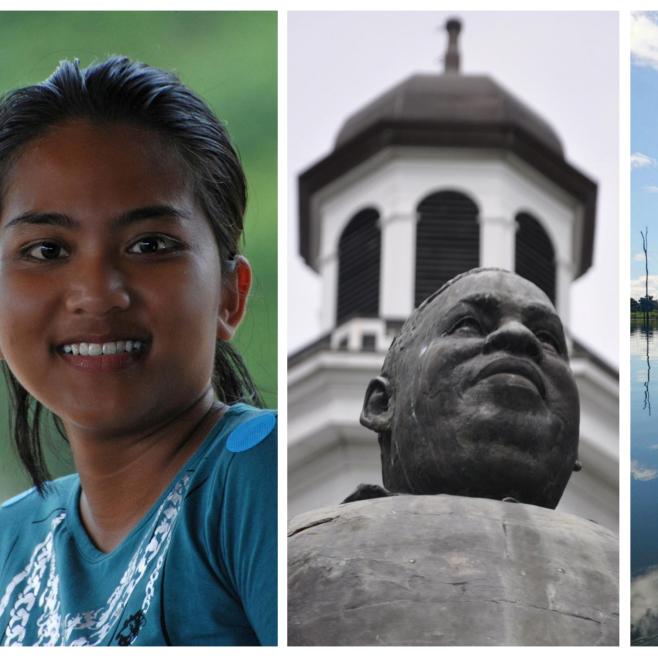


Photo: From left to right: Suriname Flag, Local Surinamese Woman, Statue of Johan Adolf Pengel, Natural Habitat of Suriname





Diverse Cultures



Ethnic	Creoles	Chinese	Hindustanis	Javanese	Maroons	Amerindians	Whites
% of total population.	28%	8%	34%	15%	8%	2%	5%

Photo: From left to right: Locals at Paramaribo festival, Chinese Church, Local Maroons, Sand Landy local tribe





Tropical Hardwood Concessions



Photo: Aerial View of Suriname Forests



Greenheart's Hardwood Logs



Photo: Tropical Hardwood logs



Greenheart's Operations



Photo: Staff house in Eastern Suriname Concession

Greenheart owns tropical hardwood harvesting rights and concession rights in Suriname



Greenheart's Concessions



Photo: Top Left: Western Suriname Concession Bottom Left: Greenheart Central Log Yard Right: Investors at Greenheart's Concession





Sustainable Forest Management



Photo: Top Left: Explaining how selective harvesting works Bottom Left: Marking of tree Right: Tagging of tree

Using Geographic Information System (GIS), each tree is individually inspected, inventoried and marked before harvesting and every log receives a unique number which allows chain of custody throughout the harvesting and transport cycle



Reduced Impact Harvesting



Photo: Directional Felling

Directional felling minimizes damage to the surrounding trees and forest vegetation

A maximum annual allowable cut of 25 m³ per hectare per every 25 years

Trees are harvested using directional felling techniques



Greenheart's processing facilities



Photos: Greenheart's new processing facilities have started production





Sawmill processing



Photo: Top Left: Saw doctor Top Right: Current sawmill in operation Bottom Left: Further processing into finished products Bottom Right: Quality control

Processing logs into lumber and other high valued finished products increases profitability and benefits to the local economy through greater jobs and training



Common Tropical Hardwood Species

Boletrie



Ingipipa



Photo: Tropical Hardwood logs from Greenheart's Western Suriname Concession

Kimboto / Makagrin







Greenheart's High Quality Hardwood Products



Photo: Top Left: Hardwood Sawn Lumber Top Right: Hardwood Panels Bottom Left: Hardwood boards Bottom Right: Hardwood Chopsticks

Greenheart's tropical hardwood products are exported to China, **Europe and the Caricom nations**





3. ALWAYS GROWING



Our Employees



Photo: Top Left: Ty Wilkinson (Suriname Regional Director) Top Right: David Wu (VP Corporate Development & IR) speaking to Suriname staff Bottom Left: Concession living quarters Bottom Right: Campsite kitchen

Private & Confidential | Greenheart Group

Our people are our most important asset

Ongoing training is provided to all employees



Our Communities



Photo: Top Left: Greenheart Staff helping with opening of Wasabo Market Top Right: Greenheart Suriname Football Team Bottom Left & Right: Greenheart staff helping local elderly center

Private & Confidential | Greenheart Group

Greenheart plays a major role in the development of our local communities



Local Tribes



Photo: Top: Paul Westbrook (COO West Suriname) and David Wu (Vice President of Corporate Development & Investor Relations) meets with local tribes

Greenheart works side by side with the people who live in our concessions



Greenheart's effort on climate change



Photo: Top: Ty Wilkinson (Suriname Region Director) presents donation to the CCDA

Greenheart **Sponsors Climate** Compatible **Development** Agency

Greenheart partners with the government in climate change initiatives



Greenheart Housing & Construction N.V.



Photo: Top Left and Bottom Left: Computer designs of new housing to be built using Greenheart timber Top right: Greenheart Housing Model Bottom right: Newly constructed Greenheart House

Greenheart Housing

A new initiative in Suriname to help build low-cost homes for local communities using **Greenheart timber**



Hong Kong Office



Photo: Greenheart Hong Kong during Chinese New Year celebrations

Hong Kong headquarters

40 full-time staff

New office opened in February 2011



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