

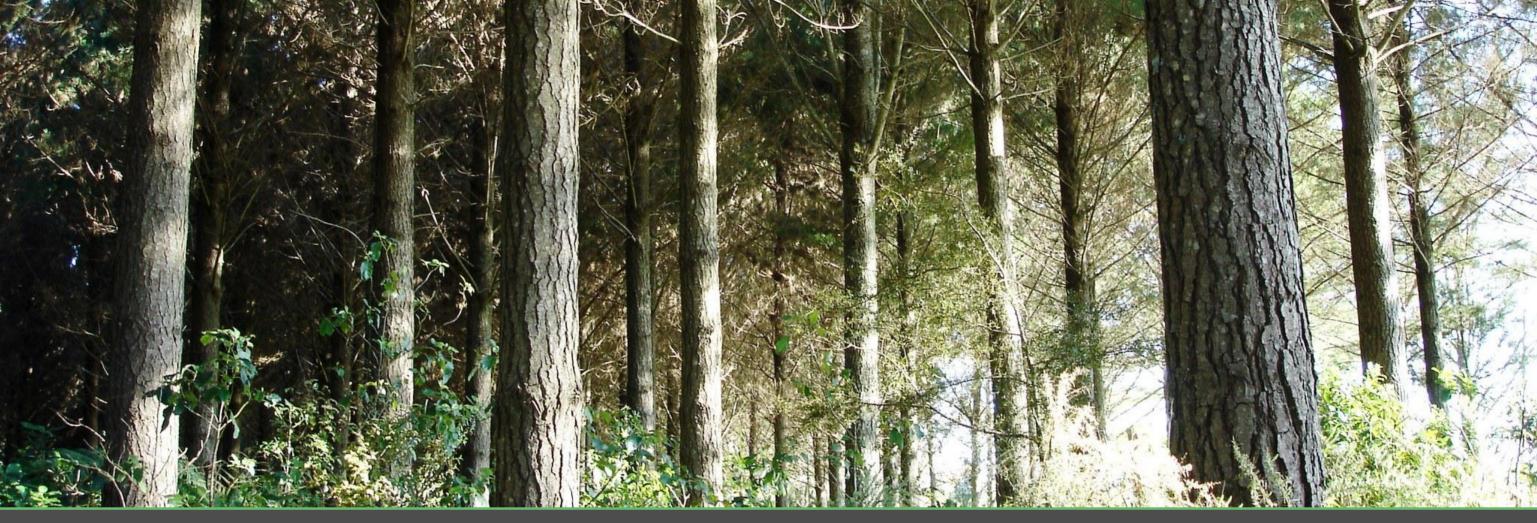
# GREENHEART GROUP: IN PICTURES

New Zealand & Suriname 2011 & 2012









## 1. NEW ZEALAND: RADIATA PINE PLANTATIONS



#### Radiata Pine

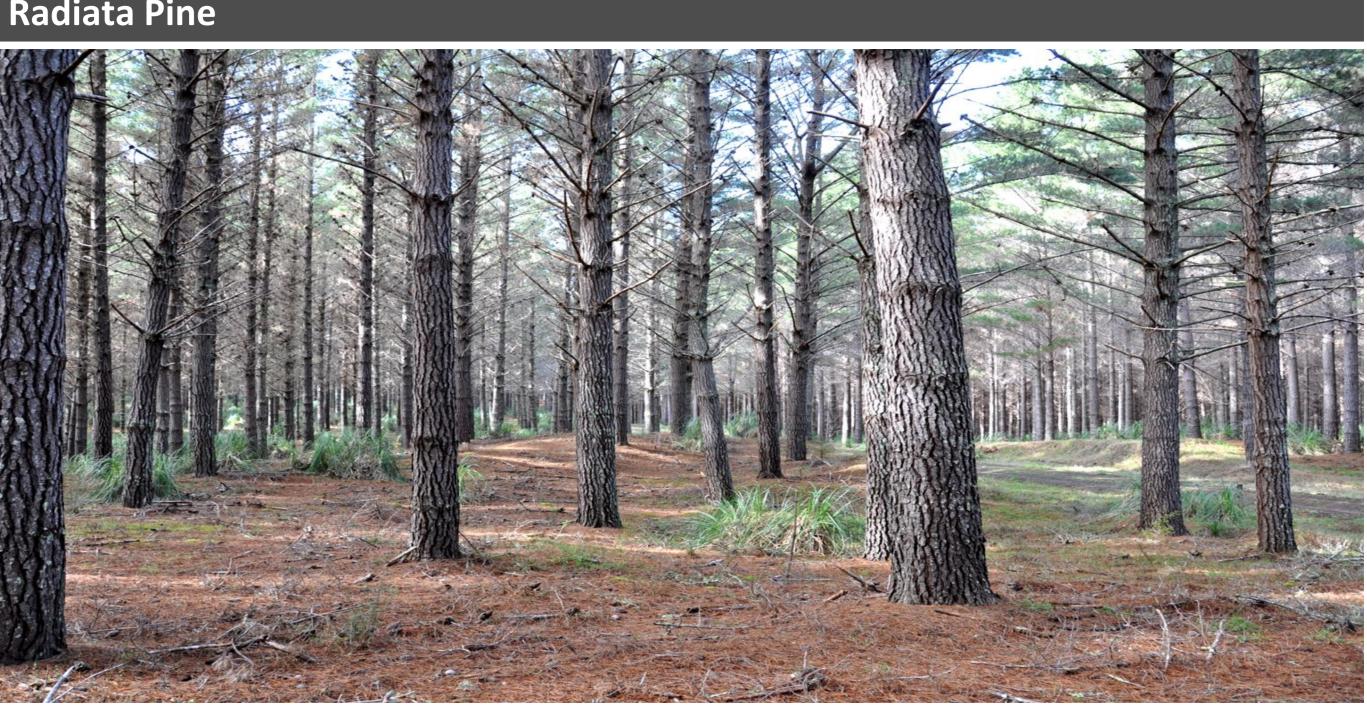


Photo: Radiata Pine, a popular softwood species used predominantly in construction



#### Mangakahia Forest

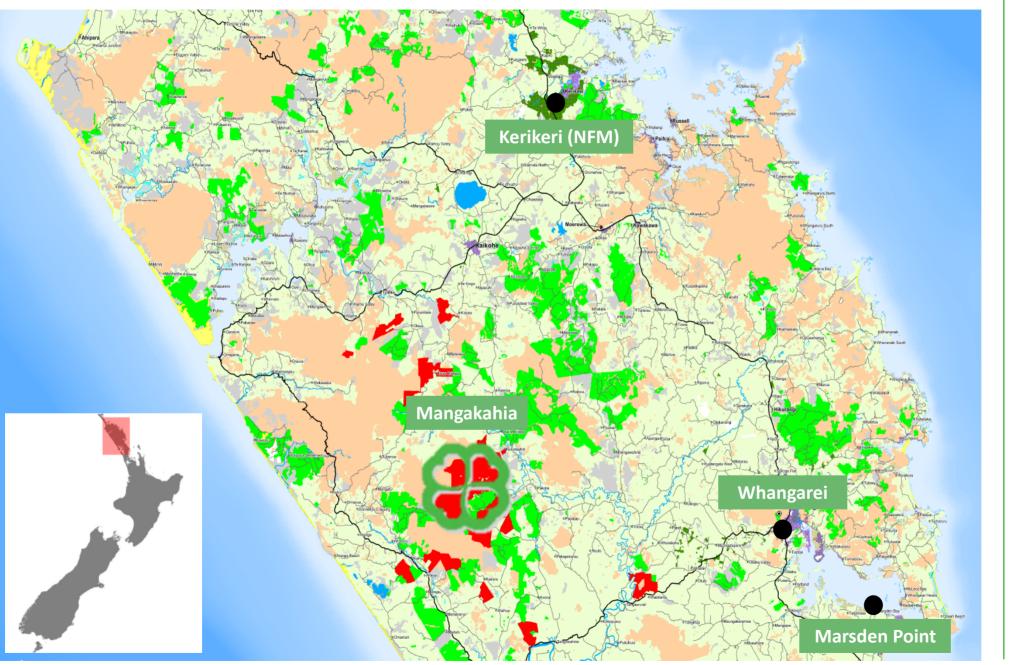


Photo: Map of Mangakahia Forest Plantation

#### **Mature forest**

# Trees average age 25-30 years

#### Northland region

# Ideal climate for softwood growth

#### Excellent transportation to nearby shipping port



#### Mangakahia Operations



Photo: Harvesting in Mangakahia – logs are harvested and pulled up via cable and then stored at the landing site



#### Mangakahia Operations

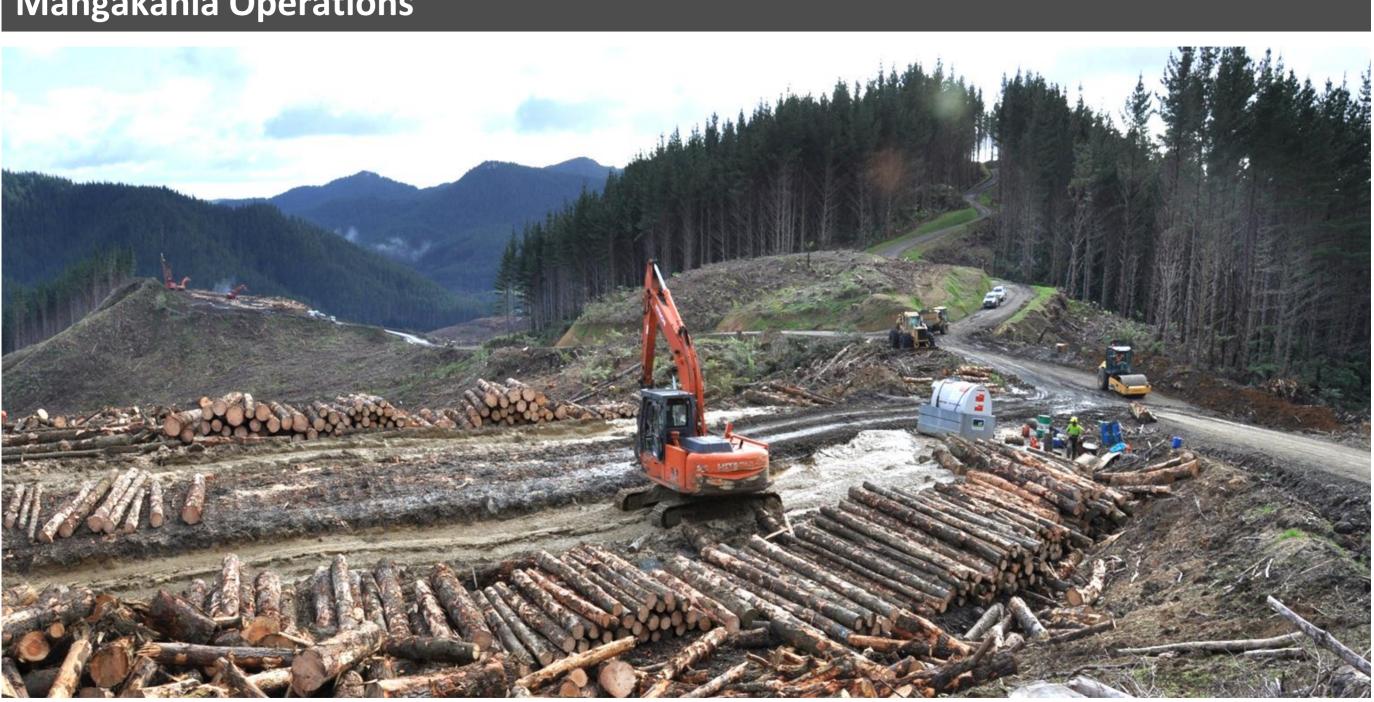


Photo: *Log landing site* 



#### Logs Transport



Photo: Logs are transported by road to port





#### Storage, Inventory & Allocation



Photo: Greenheart logs stored for allocation. Approximately 70% are exported to China



#### Log Scaling & Loading

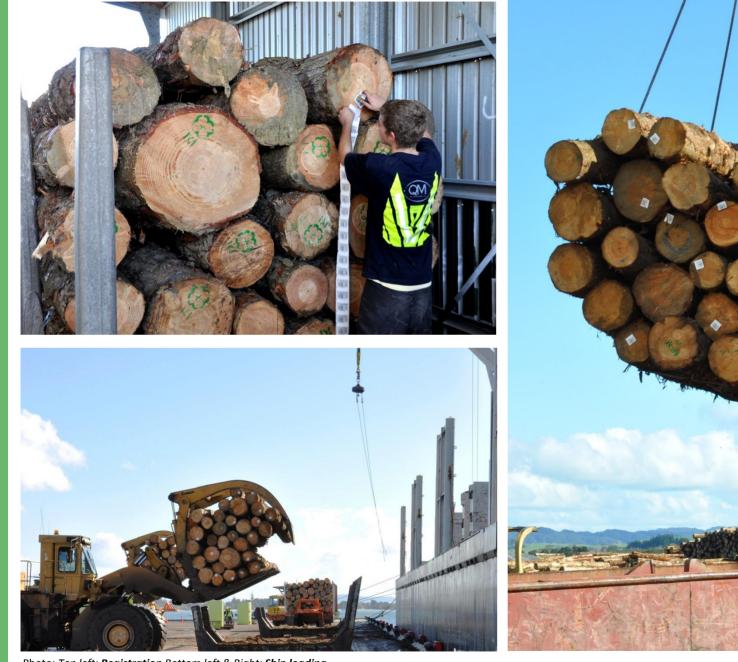


Photo: Top left: Registration Bottom left & Right: Ship loading

#### Marsden Point, the largest port in the Northland region is ideally suited for log exports

#### **New Zealand** expects to export over 7 million m<sup>3</sup> of radiata pine to China in 2011



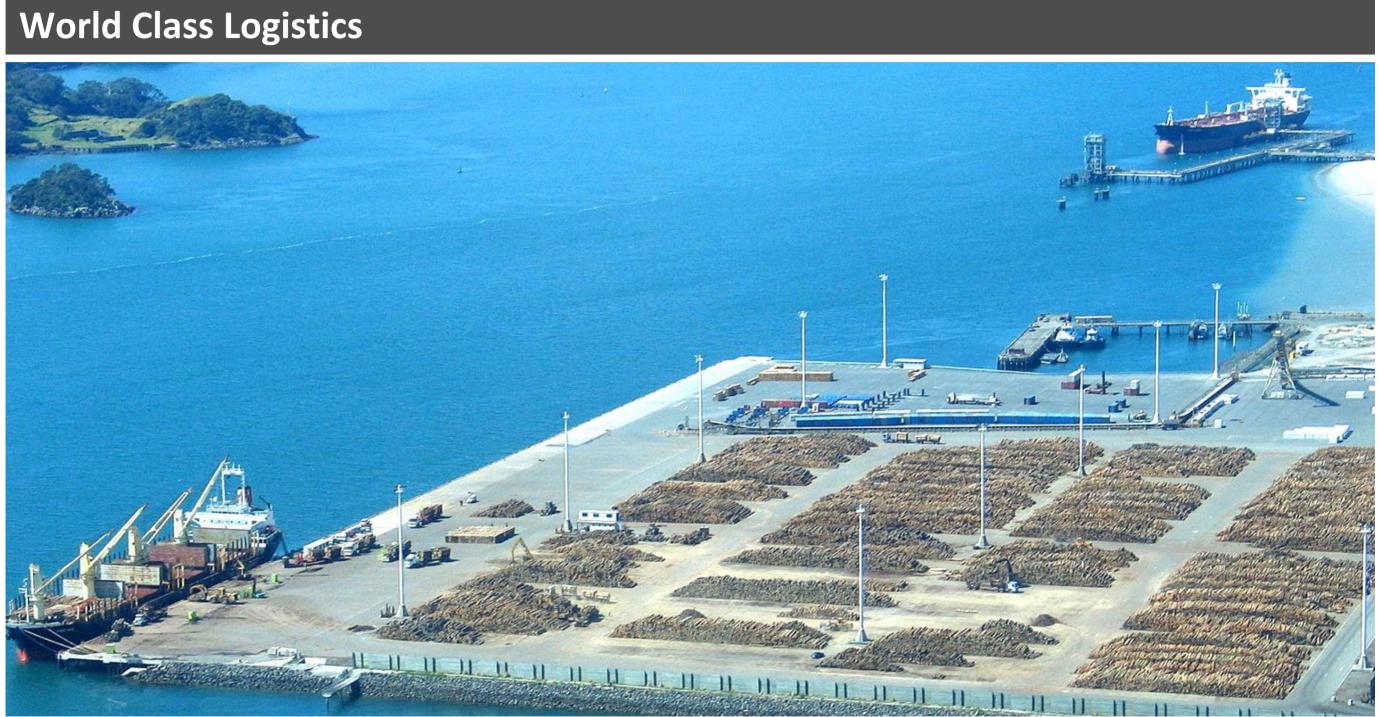


Photo: Aerial view of Marsden Point, largest port in Northern Region of New Zealand, capable of storing up to 150,000 m<sup>3</sup> at any time



#### Ship Loading in Marsden Point

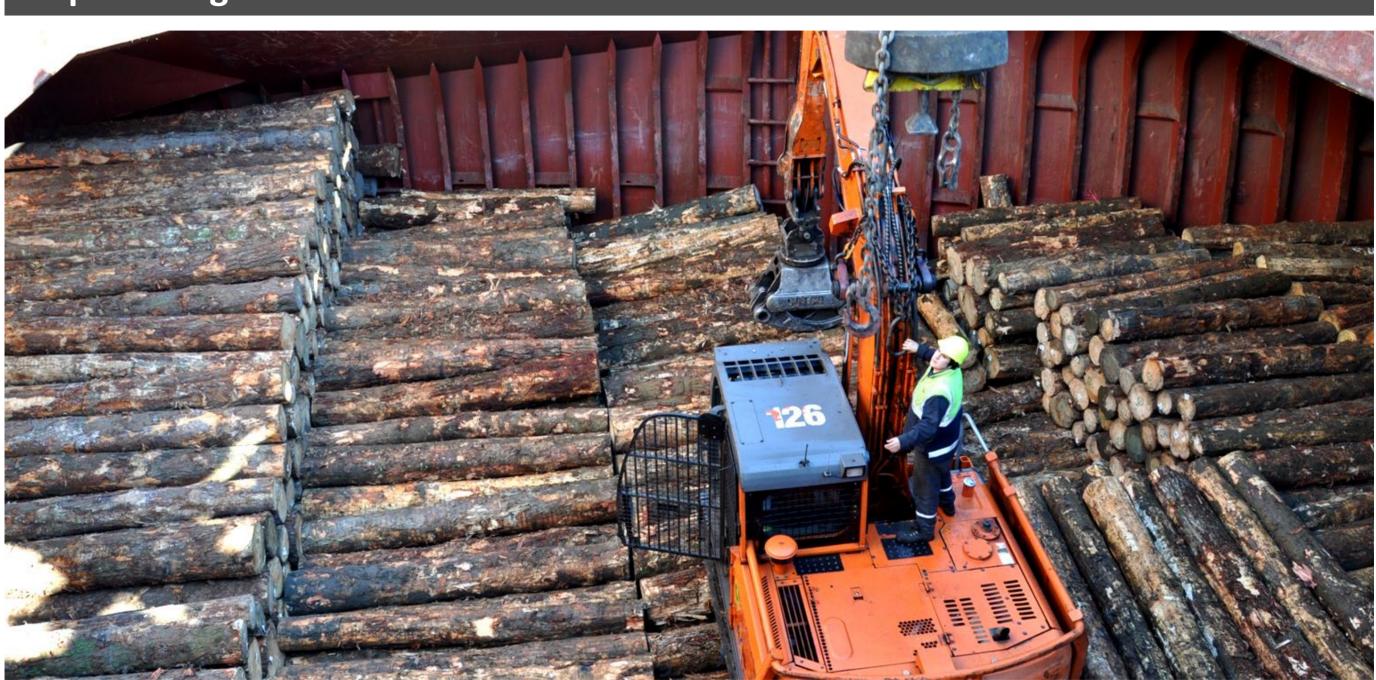


Photo: *Loading onto Ships* 



#### **30,000 Ton Log Export Vessel**



Photo: Special log ships are used to carry large volumes of timber



#### Softwood Uses

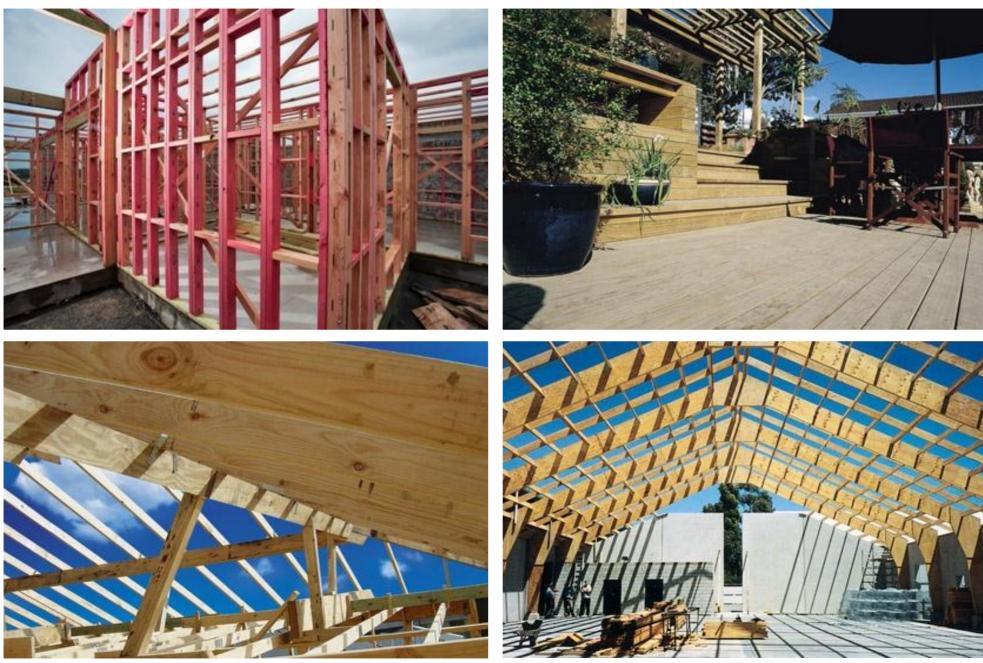


Photo: Top Left: Framing Timber Top Right: Fencing Bottom Left/Right: Roofing Source: www.chhproducts.co.nz

#### Softwood timber is ideal for construction, framing and roofing



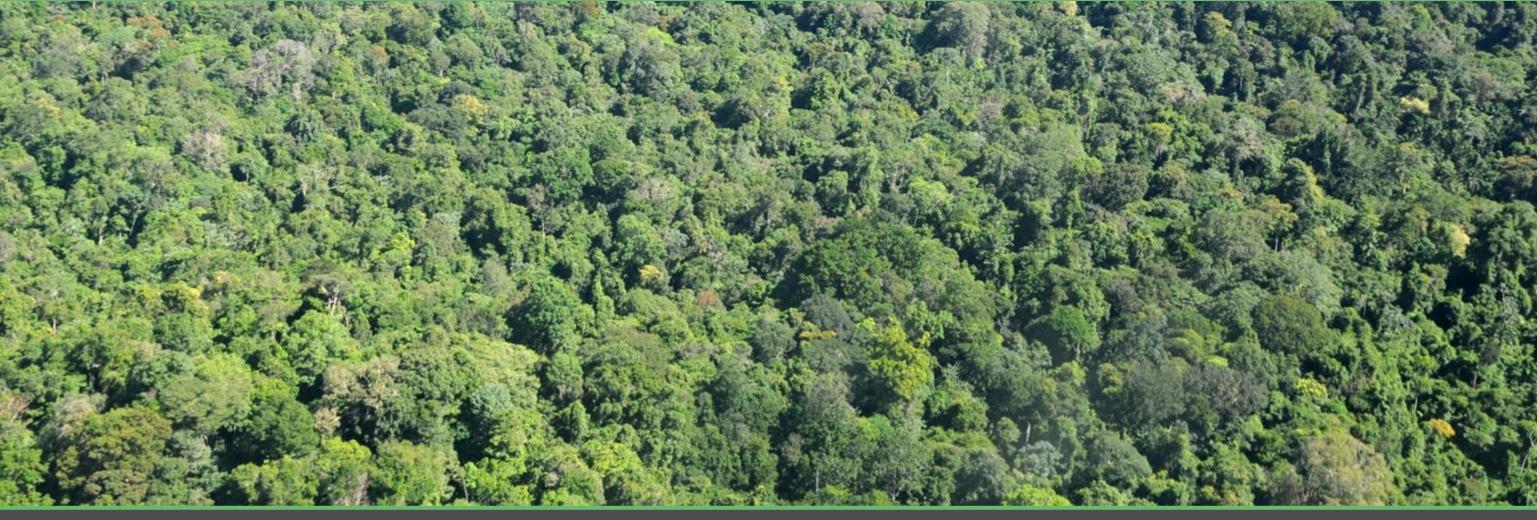
#### **Domestic Sawmill and Woodchip pile**



Photo: Marasumi Woodchip Pile

#### Logs are also sold to domestic woodchip and pulp mills





# 2. SURINAME: TROPICAL HARDWOOD CONCESSIONS





#### Suriname



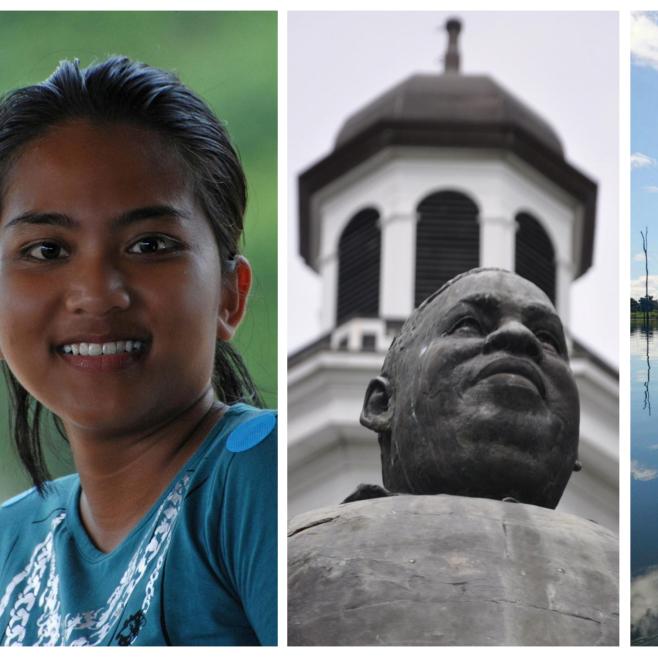


Photo: From left to right: Suriname Flag, Local Surinamese Woman, Statue of Johan Adolf Pengel, Natural Habitat of Suriname





#### **Diverse Cultures**



Ethnic	Creoles	Chinese	Hindustanis	Javanese	Maroons	Amerindians	Whites
% of total population.	28%	8%	34%	15%	8%	2%	5%

Photo: From left to right: Locals at Paramaribo festival, Chinese Church, Local Maroons, Sand Landy local tribe





#### **Tropical Hardwood Concessions**



Photo: Aerial View of Suriname Forests



#### **Greenheart's Hardwood Logs**



Photo: Tropical Hardwood logs



#### **Greenheart's Operations**



Photo: Staff house in Eastern Suriname Concession

#### **Greenheart owns** tropical hardwood harvesting rights and concession rights in Suriname



#### **Greenheart's Concessions**



Photo: Top Left: Western Suriname Concession Bottom Left: Greenheart Central Log Yard Right: Investors at Greenheart's Concession





#### Sustainable Forest Management



Photo: Top Left: Explaining how selective harvesting works Bottom Left: Marking of tree Right: Tagging of tree

**Using Geographic** Information System (GIS), each tree is individually inspected, inventoried and marked before harvesting and every log receives a unique number which allows chain of custody throughout the harvesting and transport cycle



#### **Reduced Impact Harvesting**



Photo: Directional Felling

**Directional felling** minimizes damage to the surrounding trees and forest vegetation

A maximum annual allowable cut of 25 m<sup>3</sup> per hectare per every 25 years

#### **Trees are harvested** using directional felling techniques



#### Greenheart's processing facilities



Photos: Greenheart's new processing facilities have started production





#### Sawmill processing



Photo: Top Left: Saw doctor Top Right: Current sawmill in operation Bottom Left: Further processing into finished products Bottom Right: Quality control

#### **Processing logs** into lumber and other high valued finished products increases profitability and benefits to the local economy through greater jobs and training



#### **Common Tropical Hardwood Species**

#### Boletrie



#### Ingipipa



Photo: Tropical Hardwood logs from Greenheart's Western Suriname Concession

#### Kimboto / Makagrin







#### **Greenheart's High Quality Hardwood Products**



Photo: Top Left: Hardwood Sawn Lumber Top Right: Hardwood Panels Bottom Left: Hardwood boards Bottom Right: Hardwood Chopsticks

#### **Greenheart's** tropical hardwood products are exported to China, **Europe and the Caricom nations**





# 3. ALWAYS GROWING



#### **Our Employees**



Photo: Top Left: Ty Wilkinson (Suriname Regional Director) Top Right: David Wu (VP Corporate Development & IR) speaking to Suriname staff Bottom Left: Concession living quarters Bottom Right: Campsite kitchen

#### Private & Confidential | Greenheart Group

#### Our people are our most important asset

#### **Ongoing training is** provided to all employees



#### **Our Communities**



Photo: Top Left: Greenheart Staff helping with opening of Wasabo Market Top Right: Greenheart Suriname Football Team Bottom Left & Right: Greenheart staff helping local elderly center

#### Private & Confidential | Greenheart Group

#### Greenheart plays a major role in the development of our local communities



#### **Local Tribes**



Photo: Top: Paul Westbrook (COO West Suriname) and David Wu (Vice President of Corporate Development & Investor Relations) meets with local tribes

#### Greenheart works side by side with the people who live in our concessions



#### **Greenheart's effort on climate change**



Photo: Top: Ty Wilkinson (Suriname Region Director) presents donation to the CCDA

#### Greenheart **Sponsors Climate** Compatible **Development** Agency

## Greenheart partners with the government in climate change initiatives



#### **Greenheart Housing & Construction N.V.**



Photo: Top Left and Bottom Left: Computer designs of new housing to be built using Greenheart timber Top right: Greenheart Housing Model Bottom right: Newly constructed Greenheart House

### Greenheart Housing

#### A new initiative in Suriname to help build low-cost homes for local communities using **Greenheart timber**



#### Hong Kong Office



Photo: Greenheart Hong Kong during Chinese New Year celebrations

#### Hong Kong headquarters

#### 40 full-time staff

#### **New office opened** in February 2011



#### www.greenheartgroup.com

For more information: info@greenheartgroup.com